



## Master the SWIFT Standards Challenge

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### Changing face of SWIFT

Over the past decade, SWIFT has transformed its offerings and services. At the network level, SWIFTNet has been introduced. At the messaging level, SWIFT has expended considerable resources promoting and implementing the ISO15022 data dictionary approach and new FIN message types conforming to the standard. On top of these fundamental changes, SWIFT has also embraced the XML culture by sponsoring and building new standards based on ISO20022 (UNIFI) – the new business approach to messaging. As part of this latest phase, SWIFT is sponsoring business specific standardisation by promoting initiatives such as Cash Reporting, Funds, Bulk Payments, Corporate Actions, Exceptions & Investigations, Data distribution and Trade Services and many more.

### Keeping up

While all these changes are useful and necessary for improved standardisation, STP and efficiency in the financial industry, it can be hard to keep up with them. Incentage – with its generic middleware suite and its dedicated focus on SWIFT knowledge and technology is the perfect partner to help you identify and apply the benefits of the initiatives that are relevant to your business. As the only SWIFT Business Partner for Germany, Austria, Switzerland and Liechtenstein and as member of different standards definition boards Incentage is in a position to offer seamless go-to-SWIFT and integration capabilities for banks, corporates and software vendors.

### Incentage involved

Incentage has a strong focus on accelerating the adoption by the funds industry of this important initiative. We have been working closely with SWIFT on the new XML based standards, on connectivity to SWIFTNet and on business analysis of different initiatives. We have a deep experience of XML – as well as

Incentage provides STP\* to achieve:

- cost reduction
- increased processing speed
- reduced operational risk
- reduced total cost of ownership
- increased data quality
- increased time-to-market
- strategic business benefits

The key benefits of Incentage are:

- efficiency and maturity
- flexibility and experience
- people independence
- transparency
- automatically produced up-to-date documentation
- no coding expertise required
- easy to understand and learn
- reliability and performance
- combination of the product with expertise

\* STP (Straight Through Processing) combines the strategy, processes and systems to enable applications to exchange business level information in formats and context that each unambiguously understands. STP is achieved with Incentage's expertise.

Incentage is an official SWIFT and SegalInterSettle Business Partner and also offers IMS based pre-defined business solutions to the financial industry. This includes solutions for:

- Business Process Supervision
- Straight Through Integration
- SWIFT Connectivity
- SWIFT FIN
- SWIFTNet SEPA / Ready MT-MX Transf.
- SWIFTNet Funds
- SWIFTNet Proxy Voting
- SWIFTNet Trade Service Utility (TSU)
- SWIFTNet Exceptions & Investigation
- SWIFTNet Cash Reporting
- Corporate Actions
- Matching & Reconciliation
- SWIFT XML Libraries
- FIX

and many more.

Incentage is an official reseller for SWIFT's Alliance product line.

For additional information on the Incentage SWIFT Standards solution, the Incentage's Product Suite, SWIFT's Alliance Family or customized solutions matching your detailed needs please contact us at:

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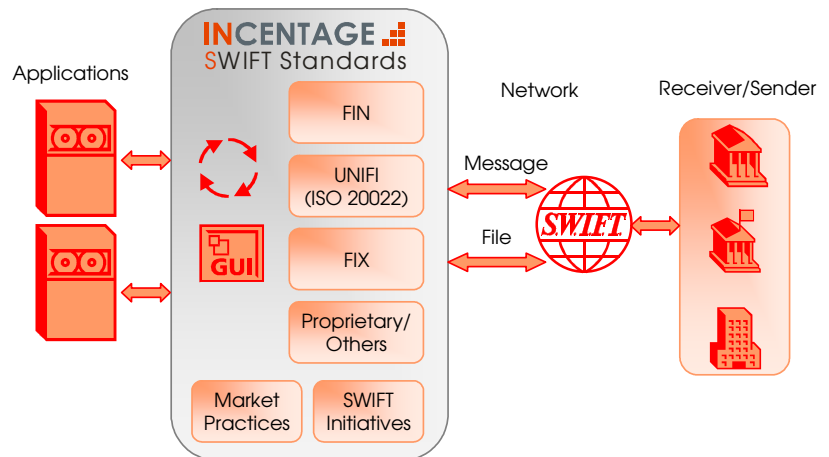
having a clear understanding of the issues associated with interoperability between the existing FIN message standards and the newer XML standards.

### Market practice

Incentage supports the different Market Practice Groups by maintaining a set of country and market specific guidelines that set higher and more precise goals for STP. Incentage has implemented all these guidelines as processing rules. Users who use this set of rules can benefit from the assurance that their messages comply with the guidelines before they hit the outside world.

### Increasing the usability of FIN

Despite the new SWIFT XML initiatives, most of today's financial processes still use the SWIFT FIN standard - a standard that is difficult to implement with robust quality. Many global institutions who want to increase STP among their branches or with business partners, would like to offer an XML based interface that centrally transforms XML messages into the SWIFT FIN standard in a quality controlled way. How should one get from FIN to XML and vice versa? A common approach is to manually write schemas using the SWIFT user handbooks and then use in-house middleware or a programming language to build the required interface logic. With this approach, these interfaces must be maintained and expanded in line with the SWIFT FIN standards' evolution.



### The Incentage FIN-XML Bridge

Why spend enormous amount of time and money on such tools when you can achieve the same results within a fraction of the time – and with the highest quality?

The Incentage FIN-XML Bridge benefits from Incentage's investment into the SWIFT standard in terms of work in standards bodies, research and development of the Incentage SWIFT meta-data repository.

No programming, no conversion rules, no opportunity for mistakes, no need to maintain schemas and conversion programs.